

Central Atlantic Conference Funds		
Name of Fund	Current invested value	Designated Purposes
Congregational Vitality Fund	\$98,872	Financial assistance, events, activities in support of existing congregations, including emergency grants
New Church Development	\$220,436	Financial assistance to new church starts and training for new church start pastors
Clergy Assistance	\$288,010	Grants to support ministers, including scholarships, training events, emergency assistance, career counseling, etc.
CAC Endowment	\$399,609	Created from the sale of the First Congregational UCC of Closter to NJ to initiate an endowment to support the Conference long-term financial health/stability. To be combined with a portion of the CORE fund by 12/31/10. A 5% draw will be established.
CAC Youth Endowment	\$54,854	Designated endowment in support of staffing for youth ministry and programming.

<u>Operating Funds</u>		
Conference Operating Reserve (CORE)	\$624,657	CAC operating expenses, includes mortgages from sale of former churches. This fund provides underlying "cash flow" for Conference operations. A portion of the invested funds will be combined with the endowment by 12/31/10.
The Operating Fund	\$1.2 million/per year	Primarily funded through the OCWM (Our Churches Wider Mission) gifts from our congregations, this fund supports the Ministry Team (Conference Minister and three Associates) salaries/expenses and the overall operations of the Conference. 30% of all receipts are forwarded to the national/global ministries of the United Church of Christ.

The Trinity Trust	\$1.4 million (12/31/09)	An endowment created by the dissolution of Trinity United Church of Christ. 5% of the previous year's value is distributed within the Conference each year to support new church development, congregational vitality initiatives, innovative programs... All recommendations come through the Conference Minister and are disbursed through the Conference. The Trust has a 5 person board made up of former members of the church and Conference appointees (eventually all will be Conference appointees).
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